

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
January 31, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,281,677.08	\$ 11,572.49	\$ 1,166,223.26	\$ 6,459,472.83
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	-	-	-	-
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,281,677.08</u>	<u>\$ 11,572.49</u>	<u>\$ 1,166,223.26</u>	<u>\$ 6,459,472.83</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	92,049.11	11,572.49	-	103,621.60
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,049,785.76	-	-	1,049,785.76
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,141,834.87</u>	<u>\$ 11,572.49</u>	<u>\$ -</u>	<u>\$ 1,153,407.36</u>
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	-	1,166,223.26	1,166,223.26
Committed for Capital Outlay	\$ 366.37	\$ -	\$ -	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	91,023.82	-	-	91,023.82
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,512,379.26	-	-	3,512,379.26
Total Fund Balance	<u>\$ 4,139,842.21</u>	<u>\$ -</u>	<u>\$ 1,166,223.26</u>	<u>\$ 5,306,065.47</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,281,677.08</u></u>	<u><u>\$ 11,572.49</u></u>	<u><u>\$ 1,166,223.26</u></u>	<u><u>\$ 6,459,472.83</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
January 31, 2024

	Funding	Total State
	UFTE	Funding
Preliminary Budget	1,143.30	\$7,448.88
Final Budget	1,143.29	\$7,727.30
20-Day Count	1,150.14	\$7,681.28
October FTE	1,137.87	\$7,764.11
February FTE		

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	73,571.55	447,866.67	1,506,882.68	30%	-	-	-	%
STATE SOURCES												
FEFP	641,642.77	4,570,622.12	6,727,817.50	68%								
Capital outlay	-	-	-	%					112,614.00	\$ 402,734.00	617,166.00	65%
Class size reduction	92,723.15	660,310.25	1,114,467.00	59%								
School recognition	-	-	-	%								
Other state revenue	-	-	992,261.50	0%								
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	139,815.61	100,000.00	140%								
Local capital improvement tax	-	-	-	%					\$ 65,076.00			
Other local revenue	1,500.00	8,819.00	-	%					-	200,000.00	200,000.00	100%
	\$ 735,865.92	\$ 5,379,566.98	\$ 8,934,546.00	60%	\$ 73,571.55	\$ 447,866.67	\$ 1,506,882.68	30%	\$ 112,614.00	\$ 667,810.00	\$ 817,166.00	82%
Instruction	466,984.36	2,933,492.04	6,700,131.00	44%	40,615.97	225,232.77	1,025,941.34	22%				
Instructional support services	62,229.87	353,835.37	689,470.48	51%	32,955.58	216,684.90	474,992.34	46%				
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%								
General Administration	-	-	-	%								
Administrative Fee - 5%	7,639.42	54,555.91	92,563.00	59%								
SDOC Management Fee	95,356.12	667,492.84	1,144,273.44	58%								
Audit	-	18,300.00	18,300.00	100%								
School administration	46,442.63	291,714.78	544,958.96	54%								
Facilities and acquisition	-	-	474,529.48	0%					94,326.13	95,271.50	2,216,724.72	4%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%								
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%								
Fiscal services	-	-	-	%								
Food services	2,558.36	11,980.38	-	%								
Central services	-	1,200.00	-	%		5,949.00	5,949.00	100%				
Pupil transportation services	-	1,600.82	-	%								
Operation of plant	42,656.25	49,516.15	-	%								
Utilities	27,322.32	174,859.65	343,496.16	51%								
Operations	27,928.20	188,152.83	111,597.73	169%								
Maintenance of plant	6,900.51	47,475.27	70,000.00	68%								
Administrative technology services	-	-	-	%								
Community services	-	-	-	%								
Debt service	-	-	-	%								
Excess (Deficiency) of Revenues Over Expenditures	\$ 786,018.04	\$ 4,794,176.04	\$ 10,947,949.45	44%	\$ 73,571.55	\$ 447,866.67	\$ 1,506,882.68	30%	\$ 94,326.13	\$ 95,271.50	\$ 2,216,724.72	4%
Other Financing Sources (Uses)	(50,152.12)	585,390.94	(2,013,403.45)	-29%	-	-	-	%	18,287.87	572,538.50	(1,399,558.72)	
Transfers in	-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
Net Change in Fund Balances	(50,152.12)	585,390.94	(2,819,277.41)	-21%	-	-	-	%	18,287.87	572,538.50	(593,684.76)	-96%
Fund balances, beginning	4,189,994.33	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,147,935.39	593,684.76	593,684.76	100%
Adjustments to beginning fund balance	-	-	-	%	-	-	-	%	-	-	-	%
Fund Balances, Beginning as Restated	4,189,994.33	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 1,147,935.39	\$ 593,684.76	\$ 593,684.76	100%
Fund Balances, Ending	\$ 4,139,842.21	\$ 4,139,842.21	\$ 735,173.86	563%	\$ -	\$ -	\$ -	%	\$ 1,166,223.26	\$ 1,166,223.26	\$ -	%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

Total Governmental Funds

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	73,571.55	447,866.67	1,506,882.68	30%
STATE SOURCES				
FEFP	641,642.77	4,570,622.12	6,727,817.50	68%
Capital outlay	112,614.00	402,734.00	617,166.00	65%
Class size reduction	92,723.15	660,310.25	1,114,467.00	59%
School recognition	-	-	-	%
Other state revenue	-	-	992,261.50	0%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	139,815.61	100,000.00	140%
Local capital improvement tax	-	65,076.00	-	%
Other local revenue	1,500.00	208,819.00	200,000.00	104%
	\$ 922,051.47	\$ 6,495,243.65	\$ 11,258,594.68	58%
Instruction	507,600.33	3,158,724.81	7,726,072.34	41%
Instructional support services	95,185.45	570,520.27	1,164,462.82	49%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,639.42	54,555.91	92,563.00	59%
SDOC Management Fee	95,356.12	667,492.84	1,144,273.44	58%
Audit	-	18,300.00	18,300.00	100%
School administration	46,442.63	291,714.78	544,958.96	54%
Facilities and acquisition	94,326.13	95,271.50	2,691,254.20	4%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	-	-	%
Food services	2,558.36	11,980.38	-	%
Central services	-	7,149.00	5,949.00	120%
Pupil transportation services	-	1,600.82	-	%
Operation of plant	42,656.25	49,516.15	-	179%
Utilities	27,322.32	174,859.65	343,496.16	51%
Operations	27,928.20	188,152.83	111,597.73	169%
Maintenance of plant	6,900.51	47,475.27	70,000.00	68%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	\$ 953,915.72	\$ 5,337,314.21	\$ 14,671,556.85	36%
Other Financing Sources (Uses)	(31,864.25)	1,157,929.44	(3,412,962.17)	
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	(31,864.25)	1,157,929.44	(3,412,962.17)	-34%
Fund balances, beginning	5,337,929.72	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,337,929.72	\$ 4,148,136.03	\$ 4,148,136.03	100%
Fund Balances, Ending	\$ 5,306,065.47	\$ 5,306,065.47	\$ 735,173.86	722%